



Government of  
Saskatchewan

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# **2006 – 2007 Financial Statements**

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Carlton Trail  
Regional College

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## Letter of Transmittal

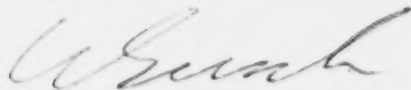
September 26, 2007

Honourable Warren McCall  
Minister of Advanced Education and Employment  
Room 322, Legislative Building  
2405 Legislative Drive  
Regina, SK S4S 0B3

Dear Minister McCall:

On behalf of the board of directors of Carlton Trail Regional College and in accordance with the provisions of *The Regional Colleges Act*, I am pleased to submit the audited financial statements of Carlton Trail Regional College for the fiscal year ended June 30, 2007.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read 'W Busch', is written in dark ink.

Wayne Busch, Chairperson  
Carlton Trail Regional College

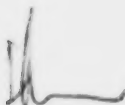
**CARLTON TRAIL REGIONAL COLLEGE**  
**Statement of Management Responsibility**

The College is responsible for the preparation of the financial statements and has prepared them in accordance with Canadian generally accepted accounting principles and in accordance with the guidelines developed by Saskatchewan Advanced Education and Employment. The College believes the financial statements present fairly the College's financial position as at June 30, 2007 and the results of its operations for the year then ended.

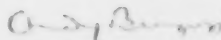
In fulfilling its responsibilities and recognizing the limits inherent in all systems, the College has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors is responsible for the review of the financial statements. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements for the year ended June 30, 2007 have been reported on by E. J. C. Dudley & Co. The Auditor's Report outlines the scope of his examination and provides his opinion on the fairness of presentation of the information in the financial statements.



CEO



Director of Finance

## AUDITORS' REPORT


To The Directors  
Carlton Trail Regional College

We have audited the statement of financial position of Carlton Trail Regional College as at June 30, 2007 and the statements of operations, changes in net assets and cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Wynyard, Saskatchewan  
September 5, 2007

  
E.J.C. Dudley & Co.  
Chartered Accountants

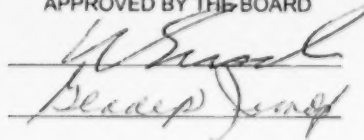
**Carlton Trail Regional College**  
**Statement of Financial Position**  
as at June 30, 2007

**Statement 1**

	<b>2007</b>			<b>2006</b>
	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total</u>	<u>Total</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash and temporary investments	\$ 1,599,198	\$ -	\$ 1,599,198	\$ 1,330,200
Accounts receivable (Note 3)	207,075	-	207,075	99,957
Inventories	7,707	-	7,707	8,131
Prepaid expenses	19,860	-	19,860	19,271
	<u>1,833,840</u>		<u>1,833,840</u>	<u>1,457,559</u>
<b>Non-current Assets</b>				
Capital assets (Note 4)	-	1,185,018	1,185,018	1,154,652
	<u>\$ 1,833,840</u>	<u>\$ 1,185,018</u>	<u>\$ 3,018,858</u>	<u>\$ 2,612,211</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accrued salaries and benefits	\$ 237,947	\$ -	\$ 237,947	\$ 149,244
Accounts payable and accrued liabilities (Note 6)	165,628	-	165,628	155,978
Unearned revenue (Note 7)	688,597	-	688,597	738,441
	<u>1,092,172</u>	<u>-</u>	<u>1,092,172</u>	<u>1,043,663</u>
<b>Net Assets</b>				
Invested in capital assets	-	1,185,018	1,185,018	1,154,652
Restricted (Statement 3)	425,386		425,386	217,683
Unrestricted	316,282		316,282	196,213
	<u>741,668</u>	<u>1,185,018</u>	<u>1,926,686</u>	<u>1,568,548</u>
	<u>\$ 1,833,840</u>	<u>\$ 1,185,018</u>	<u>\$ 3,018,858</u>	<u>\$ 2,612,211</u>

The accompanying notes form an integral part of these financial statements.

APPROVED BY THE BOARD

  
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Deputy Chair

## Statement 2

**Carlton Trail Regional College**  
**Statement of Operations**  
**for the year ended June 30, 2007**

	Budget (Note 9)	Operating Fund 2007	2006	Capital Fund 2007	2006	Totals 2007	Totals 2006
<b>Revenues (Schedule 1)</b>							
Provincial Government	\$ 3,706,265	\$ 4,710,231	\$ 3,260,440	\$ 99,478	\$ 48,388	\$ 4,809,709	\$ 3,308,828
Federal Government	645,700	604,016	808,684	-	-	604,016	808,684
Other revenue	730,245	848,551	762,952	-	33	848,551	762,985
	<u>5,082,210</u>	<u>6,162,798</u>	<u>4,832,076</u>	<u>99,478</u>	<u>48,421</u>	<u>6,262,276</u>	<u>4,880,497</u>
<b>Expenses (Schedule 2)</b>							
Agency contracts	1,006,300	1,043,278	650,812	-	-	1,043,278	650,812
Amortization	-	-	-	159,890	139,660	159,890	139,660
Equipment	107,145	158,493	88,420	-	-	158,493	88,420
Facilities	309,060	380,903	278,275	-	-	380,903	278,275
Information technology	54,050	34,885	69,652	-	-	34,885	69,652
Operating (Schedule 3)	565,320	614,521	492,316	-	-	614,521	492,316
Personal services	2,976,335	3,512,168	3,186,636	-	-	3,512,168	3,186,636
	<u>5,018,210</u>	<u>5,744,248</u>	<u>4,766,111</u>	<u>159,890</u>	<u>139,660</u>	<u>5,904,138</u>	<u>4,905,771</u>
(Deficiency) excess of revenues over expenses	<u>\$ 64,000</u>	<u>\$ 418,550</u>	<u>\$ 65,965</u>	<u>\$ (60,412)</u>	<u>\$ (91,239)</u>	<u>\$ 358,138</u>	<u>\$ (25,274)</u>

The accompanying notes form an integral part of these financial statements.

## Statement 3

**Carlton Trail Regional College**  
**Statement of Changes in Net Assets**  
**for the period ended June 30, 2007**

	2007				2007	2006
	Capital Fund Invested in capital assets	Operating Fund			Total	Total
		Restricted		Unrestricted		
		Externally	Internally			
<b>Net assets, beginning of year</b>	\$ 1,154,652	\$ -	\$ 217,683	\$ 196,213	<b>\$ 1,568,548</b>	\$ 1,593,822
(Deficiency) excess of revenues over expenses	(60,412)	-	-	418,550	<b>358,138</b>	(25,274)
Interfund transfers						
Invested in capital assets	110,221			(110,221)	-	
Internally and externally restricted	(19,443)	19,443	188,260	(188,260)	-	-
<b>Net assets, end of year</b>	<u>\$ 1,185,018</u>	<u>\$ 19,443</u>	<u>\$ 405,943</u>	<u>\$ 316,282</u>	<u><b>\$ 1,926,686</b></u>	<u>\$ 1,568,548</u>
Restricted details: (Note 8)						
	Beginning Balance	to Net Assets	from Net Assets	Ending Balance		
<u>Internally Restricted</u>						
Information technology	\$ 80,683	\$ -	\$ 42,740	\$ 37,943		
Innovation fund	95,000	-	-	95,000		
Facilities	\$ 42,000	231,000	-	273,000		
	217,683	231,000	42,740	405,943		
<u>Externally Restricted</u>						
Humboldt welding shop	-	19,443	-	19,443		
	<u>\$ 217,683</u>	<u>\$ 250,443</u>	<u>\$ 42,740</u>	<u>\$ 425,386</u>		

The accompanying notes form an integral part of these financial statements.



**Carlton Trail Regional College**  
**Statement of Cash Flows**  
**for the year ended June 30, 2007**

**Statement 4**

	<u>2007</u>	<u>2006</u>
<b>Cash flows from (used in) operating activities</b>		
Excess (deficiency) of revenues over expenses	\$ 358,138	\$ (25,274)
Amortization of capital assets	159,890	139,660
	<u>518,028</u>	<u>114,386</u>
Increase in accounts receivable	(107,118)	(33,616)
Decrease in inventories	424	6,890
(Increase) decrease in prepaid expenses	(589)	1,373
Increase (decrease) in accrued salaries and benefits	88,703	(34,428)
Increase in accounts payable and accrued liabilities	9,650	122,181
(Decrease) increase in unearned revenue	(49,844)	57,113
Cash provided by operating activities	<u>459,254</u>	<u>233,899</u>
<b>Cash flows used in investing activities</b>		
Purchase of capital assets	(190,256)	(53,523)
Cash used in investing activities	<u>(190,256)</u>	<u>(53,523)</u>
Net increase in cash and temporary investments	268,998	180,376
Cash and temporary investments, beginning of year	<u>1,330,200</u>	<u>1,149,824</u>
Cash and temporary investments, end of year	<u>\$ 1,599,198</u>	<u>\$ 1,330,200</u>
<b>Cash and temporary investments is comprised of:</b>		
Cash	\$ 903,008	\$ 928,940
Temporary investments	696,190	401,260
	<u>\$ 1,599,198</u>	<u>\$ 1,330,200</u>

The accompanying notes form an integral part of these financial statements.

# **CARLTON TRAIL REGIONAL COLLEGE**

## **Notes to the Financial Statements for the year ended June 30, 2007**

### **1. PURPOSE AND AUTHORITY**

The Carlton Trail Regional College (College) offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*.

The Board of the Carlton Trail Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

#### **(a) Fund Accounting**

The accounts of the College are maintained in accordance with the principles of fund accounting. For financial reporting purposes, accounts with similar characteristics have been combined into the following major funds:

##### **(i) Operating Fund**

The operating fund consists of those revenues and expenses relating to the general operations of the College.

##### **(ii) Capital Fund**

The capital fund reflects the unamortized capital assets of the College and the equity of the College in capital assets, after taking into consideration any associated long term debt. The capital fund consists of transfers and donations designated for capital purposes by the contributor, net of the annual amortization expense. Also included in the capital fund are the appropriations for future capital expenditures.

#### **(b) Revenue Recognition**

The College follows the restricted fund method of accounting for grants. Restricted transfers related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Transfers restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating transfers are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

## **CARLTON TRAIL REGIONAL COLLEGE**

### **Notes to the Financial Statements for the year ended June 30, 2007**

(c) **Capital Assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is charged on a straight-line basis over the estimated useful lives of the assets for the following terms, and is reported as an expense in the capital fund:

Buildings	20 years
Furniture and Equipment	3 to 5 years
Leasehold Improvements	Term of Lease or estimated useful life

(d) **Inventories**

Inventories are recorded at the lower of cost and net realizable value.

(e) **Cash and Temporary Investments**

Cash and temporary investments are represented by cash on hand and balances with banks.

(f) **Use of Estimates**

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

### **3. ACCOUNTS RECEIVABLE**

Accounts receivable are composed of the following:

	<b><u>2007</u></b>	<b><u>2006</u></b>
Federal Government	\$ 25,696	\$30,502
Saskatchewan Advanced Education and Employment	7,748	30,198
Provincial Government - other	160,407	13,708
Other	14,924	26,872
Allowance for doubtful accounts	<u>(1,700)</u>	<u>(1,323)</u>
	<b><u>\$207,075</u></b>	<b><u>\$99,957</u></b>

# CARLTON TRAIL REGIONAL COLLEGE

## Notes to the Financial Statements for the year ended June 30, 2007

### 4. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2007 Net Book Value</u>	<u>2006 Net Book Value</u>
Land	\$ 600	\$ 0	\$ 600	\$ 600
Buildings	612,124	214,755	397,369	427,976
Furnishings and Equipment	1,249,262	1,046,439	202,823	65,292
Leasehold Improvements	<u>1,239,524</u>	<u>655,298</u>	<u>584,226</u>	<u>660,784</u>
	<u>\$3,101,510</u>	<u>\$1,916,492</u>	<u>\$1,185,018</u>	<u>\$1,154,652</u>

### 5. CONTRACTUAL OBLIGATIONS

The College is obligated under the following lease agreements:

- (a) Administration Building: A five year lease, expiring June 30, 2011, calls for monthly rental payments of \$5,250 plus GST.
- (b) Humboldt Education Centre: The joint-use Operating Agreement (three years) requires an annual maintenance fee of \$34,000 per annum. A one-year lease extension expired December 31, 2006. Horizon School Division is currently drafting a lease extension.
- (c) Watrous Facility: An open-ended lease (99 years) specifying payment of operating costs only.
- (d) Equipment: The College is committed to an annual lease payment of \$19,225 plus sales taxes in respect of photocopier equipment. The lease expires May 15, 2008.
- (e) Wynyard Facility: A 10 year lease expiring December 31, 2009 specifying payment of operating costs only.
- (f) Punnichy Facility: A 3 year lease expired December 31, 2006 specifying payment of operating costs only. Horizon School Division is currently drafting a lease extension.

### 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are composed of the following:

	<u>2007</u>	<u>2006</u>
Scholarship Trust	\$ 5,115	\$ 3,678
Fireman Training Trust	7,281	4,453
Trade payables	<u>153,232</u>	<u>147,847</u>
	<u>\$165,628</u>	<u>\$155,978</u>

**CARLTON TRAIL REGIONAL COLLEGE**  
**Notes to the Financial Statements**  
**for the year ended June 30, 2007**

**7. UNEARNED REVENUE**

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	<u>2007</u>	<u>2006</u>
Saskatchewan Advanced Education and Employment	\$617,520	\$713,441
Other	<u>71,077</u>	<u>25,000</u>
	<u>\$688,597</u>	<u>\$738,441</u>

**8. RESTRICTIONS ON NET ASSETS**

The Board of Directors of Carlton Trail Regional College have placed internal restrictions on \$405,943 (2006 - \$217,683) of unrestricted net assets to be used for future expenditures. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

\$110,221 (2006 - \$1,807) was transferred from unrestricted operating funds to capital assets for the purchase of information technology equipment, computers and office equipment.

External restrictions consists of \$19,443 (2006 - \$0) for upgrades to the heating system and renovations at the welding facility in Humboldt.

**9. BUDGET AMOUNTS**

The budget submitted with the Business Plan was prepared by Regional College management with Board approval given on May 16, 2006. Ministerial approval was received July 25, 2006.

**10. RELATED PARTY TRANSACTIONS**

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

**CARLTON TRAIL REGIONAL COLLEGE**  
**Notes to the Financial Statements**  
**for the year ended June 30, 2007**

	<u><b>2007</b></u>	<u><b>2006</b></u>
University of Saskatchewan	\$ 6,363	\$ 10,339
SaskTel and SaskTel Mobility	54,160	56,089
SaskPower and SaskEnergy	31,035	31,121
Saskatchewan Institute of Applied Science and Technology	527,265	342,827
Saskatchewan Property Management	49,509	38,000
St. Peter's College	40,271	40,175
Saskatchewan Workers' Compensation Board	13,812	12,322
Sask Central School Division	16,785	4,998

During the year the College continued a contract with Saskatchewan Communications Network (SCN) to deliver various training and educational programs. The College received \$139,491 (2006 - \$139,491) during the year from SCN for these programs.

Other transactions with related parties and amounts due to/from them are described separately in the financial statements and the notes thereto.

#### **11. FINANCIAL INSTRUMENTS**

- (a) The carrying amount of cash and temporary investments, accounts receivable, accounts payable and accrued liabilities, and accrued salaries and benefits approximate fair value due to the short term maturity of these instruments. There are no significant terms or conditions related to these financial instruments that may affect the amount, timing, or certainty of future cash flows.
- (b) The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal governments or have subsequently been collected therefore credit risk is minimal.

#### **12. PENSIONS**

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP) which is administered by the Teachers' Superannuation Commission. The Board has no financial obligation to TSP. Eligible employees contribute to TSP for their current service. No matching contribution is made by the College. The General Revenue Fund is responsible for the financial obligations of the TSP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year 2007 amounted to \$91,103 (2006 - \$78,563).

#### **13. COMPARATIVE FIGURES**

Certain prior year's comparative figures have been reclassified or adjusted to conform to the current year's basis of presentation.

**Carlton Trail Regional College**  
**Schedule of Operating Fund Revenues by Function**  
**for the year ended June 30, 2007**

	2007								2007 Total	Budget (Note 9)	2006 Total
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel			
<b>Provincial Government</b>											
Saskatchewan Advanced Education and Employment											
Operating grant	\$ 1,748,327	\$ 16,823	\$ -	\$ -	\$ 46,680	\$ -	\$ -	\$ -	\$ 1,811,830	\$ 1,617,670	\$ 1,561,967
Program payments	-	1,382,458	-	287,152	158,000	-	35,000	-	1,862,610	1,537,040	1,113,191
Other	20,000	-	-	-	-	-	178,118	51,000	249,118	452,655	282,885
	1,768,327	1,399,281	-	287,152	204,680	-	213,118	51,000	3,923,558	3,607,365	2,958,043
Other Provincial	39,975	164,593	55,880	169,020	110,069	-	100	247,036	786,673	98,900	302,397
	1,808,302	1,563,874	55,880	456,172	314,749	-	213,218	298,036	4,710,231	3,706,265	3,260,440
<b>Federal Government</b>											
Interest	64	-	-	-	-	-	-	-	64	-	-
Rents	2,800	-	-	-	-	-	-	-	2,800	-	-
Projects	-	-	-	-	37,633	-	563,519	-	601,152	645,700	808,684
	2,864	-	-	-	37,633	-	563,519	-	604,016	645,700	808,684
<b>Other Revenue</b>											
Admin recovery	11,684	4,261	245	-	340	-	450	133	17,113	13,500	29,007
Program payments	-	13,496	-	-	-	-	-	-	13,496	-	-
Contracts	-	81,591	350	-	35,753	-	563	910	119,167	45,000	26,309
Interest	68,822	-	-	-	-	-	-	-	68,822	18,230	28,232
Rents	16,910	25	424	-	-	-	15	-	17,374	14,300	15,331
Resale items	226	105,222	9,339	-	854	-	58	125	115,824	145,535	108,281
Tuitions	-	403,019	50,946	-	3,265	-	5,533	-	462,763	488,180	524,010
Other	7,019	17,409	-	5,000	-	-	4,564	-	33,992	5,500	31,782
	104,661	625,023	61,304	5,000	40,212	-	11,183	1,168	848,551	730,245	762,952
Total revenues	1,915,827	2,188,897	117,184	461,172	392,594	-	787,920	299,204	6,162,798	5,082,210	4,832,076
Total expenses (Schedule 2)	1,900,830	1,917,345	84,972	427,851	268,844	40,000	791,597	312,809	5,744,248	5,018,210	4,766,111
(Deficiency) excess of revenues over expenses	\$ 14,997	\$ 271,552	\$ 32,212	\$ 33,321	\$ 123,750	\$ (40,000)	\$ (3,677)	\$ (13,605)	\$ 418,550	\$ 64,000	\$ 65,965

The accompanying notes form an integral part of these financial statements.

## Schedule 2

**Carlton Trail Regional College**  
**Schedule of Operating Expenses by Function**  
**for the year ended June 30, 2007**

	2007								2007	Budget	2006
	General	Skills Training		Basic Education		University	Services		Total	Total (Note 9)	Total
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel			
Agency contracts	\$ -	\$ 940,290	\$ 45,917	\$ 2,556	\$ 7,315	\$ 40,000	\$ 7,200	\$ -	<b>\$ 1,043,278</b>	\$ 1,006,300	\$ 650,812
Equipment	74,169	58,978	-	11,066	3,884	-	2,243	8,153	<b>158,493</b>	107,145	88,420
Facilities	170,292	149,839	711	42,264	15,872	-	1,925	-	<b>380,903</b>	309,060	278,275
Information technology	16,717	1,559	-	938	-	-	15,532	139	<b>34,885</b>	54,050	69,652
Operating (Schedule 3)	296,255	207,156	12,805	26,466	41,411	-	20,649	9,779	<b>614,521</b>	565,320	492,316
Personal services	1,343,397	559,523	25,539	344,561	200,362	-	744,048	294,738	<b>3,512,168</b>	2,976,335	3,186,636
	<u>\$ 1,900,830</u>	<u>\$ 1,917,345</u>	<u>\$ 84,972</u>	<u>\$ 427,851</u>	<u>\$ 268,844</u>	<u>\$ 40,000</u>	<u>\$ 791,597</u>	<u>\$ 312,809</u>	<u><b>\$ 5,744,248</b></u>	<u>\$ 5,018,210</u>	<u>\$ 4,766,111</u>
		<u>\$ 2,002,317</u>		<u>\$ 696,695</u>			<u>\$ 1,104,406</u>				



## Schedule 3

**Carlton Trail Regional College**  
**Schedule of Operating Expenses**  
**for the year ended June 30, 2007**

	2007	Budget (Note 9)	2006
	Total	Total	Total
Advertising	\$ 56,417	\$ 45,000	\$ 31,784
Association fees and dues	14,326	17,550	14,386
Bad debts	2,262	1,000	100
Financial services	1,899	1,000	1,351
In-service	30,395	25,050	23,507
Insurance	23,214	21,925	21,210
Materials and supplies	121,270	86,565	81,671
Postage freight and courier	28,296	30,470	26,312
Printing and copying	5,922	6,620	3,002
Professional services	29,735	23,500	22,025
Resale items	104,774	127,520	102,163
Subscriptions	3,488	4,545	5,949
Telephone and fax	58,936	57,400	59,284
Travel	112,191	89,925	85,111
Other	21,396	27,250	14,461
	<u>\$ 614,521</u>	<u>\$ 565,320</u>	<u>\$ 492,316</u>

The accompanying notes form an integral part of these financial statements.

**Carlton Trail Regional College**  
**Personal Service Listing**  
**for the year ended June 30, 2007**  
**"Unaudited"**

Listed are individuals **(including unionized employees)** who received \$50,000 or more for salaries, wages, honorariums, and compensation for personal service. This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = personal Service.  
 (No travel reimbursements, transfers or other expenditures will be included).

Admin

Barber, Rob	\$	113,187
Burgess, Andy		79,193
Froehlich, Don		59,936
Grant, Jeff		69,102
Harris, Donald		64,339
Johannesson, Cynthia		50,653
Luneng, Marlene		55,863
R-Cross, Shelly		56,016
Schaan, Cheryl		55,477
Steadman, Damon		53,513
Winkel, Lois		56,108
	\$	713,387

Instructors

Bodnarchuk, Diane	\$	57,263
Hrycan, Larry		51,159
Keleman, Leonard		55,427
McMann, Cathy		59,800
Schemenauer, Heather		52,830
Yee, Edison		64,627
	\$	341,106

All other staff	\$	1,226,220
Board Members		13,750
CAP - Interns		489,430
Contract Instructors		177,183
	\$	1,906,584

<b>Total</b>	<b>\$</b>	<b>2,961,076</b>
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**Carlton Trail Regional College  
Supplier Payment Listing  
for the year ended June 30, 2007  
"Unaudited"**

Listed are payees who received \$50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

AD Brassard Enterprises	\$ 150,519.52
Air Liquide	87,387.08
Blue Cross	96,731.73
Michel's Industries Ltd.	73,974.90
Humboldt Holdings	72,957.36
Receiver General for Canada RP0001	716,909.34
Receiver General for Canada RP0002	111,165.04
Sask Mun Employees Pension Plan	177,866.28
Sask Tel	54,160.38
SIASST Palliser Institute	265,815.54
SIASST Wascana Institute	232,211.52
Total	<u><u>\$ 2,039,698.69</u></u>

